

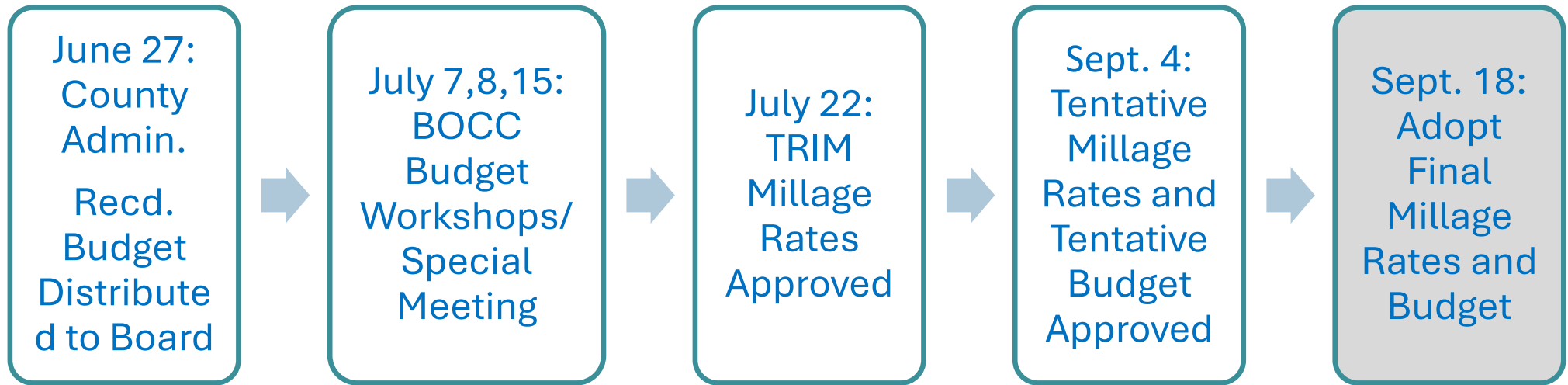


St. Lucie County FY 2025-2026 Budget Final Budget Hearing

September 18, 2025



BOCC Budget Process Timetable





Key Terms

Millage Rate

- The amount per \$1,000 of property value that is used to calculate property taxes.

Rolled Back Rate

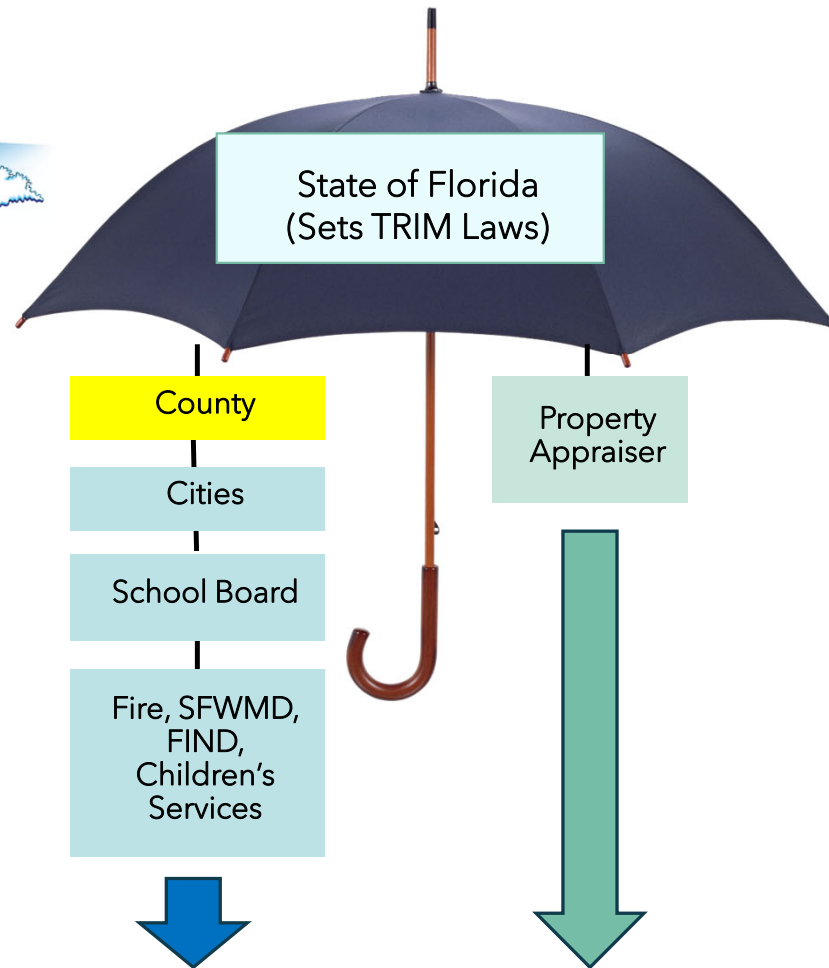
- The millage rate that would generate the same ad-valorem tax revenue as was generated the previous year, adjusted for new construction, annexation, or de-annexation.

Aggregate Rate

- The rate obtained by dividing the sum of all of the ad valorem taxes levied by Board by the taxable value of the county. The aggregate rate expresses the average tax rate.



Layers of Government



$$\text{Tax Rate per thousand} \times \text{Property Value} = \text{Taxes}$$



Ad valorem taxes

The taxes collected by each county are based on two factors: Taxable property value and the millage rate.

$$\text{Property Taxes} = \text{Millage Rate} \times \frac{\text{Assessed Property Value}}{\$1,000}$$

Aggregate Millage Rate = The rate obtained by dividing the sum of all the ad valorem taxes levied by the taxable value of the county. The aggregate rate expresses the average tax rate.



TRIM Announcement

- The tentative aggregate millage rate for the FY 2025-2026 budget is 8.0219
 - This is a .17% decrease from the Current FY 2024-2025 aggregate millage rate of 8.0354
 - This is a 5.45% increase from the FY 2024-2025 aggregate rolled back rate of 7.6071



TRIM Announcement- updated

- The updated proposed aggregate millage rate for the FY 2025-2026 budget is 7.9982
 - This is a .46% decrease from the Current FY 2024-2025 aggregate millage rate of 8.0354
 - This is a 5.14% increase from the FY 2024-2025 aggregate rolled back rate of 7.6071



Millage Rates Announcement

	Tentative	Updated
General Fund	4.2222	4.1985
Fine & Forfeiture	2.7294	2.7294
Erosion Control	0.1000	0.1000
Mosquito Control	0.1352	0.1352
Unincorporated MSTU	0.5000	0.5000
Stormwater MSTU	0.4731	0.4731
Law Enforcement MSTU	0.8403	0.8403
Transit MSTU	0.2500	0.2500
<u>SHI Beach Erosion Control</u>	<u>0.5200</u>	<u>0.5200</u>
Aggregate Millage Rate	8.0219	7.9982



FY 26 Budget Overview



~~\$913,091,109~~

\$912,006,459

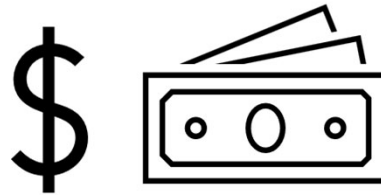
932.38 FTEs

~~8.0219~~

7.9982 Aggregate
Millage Rate



FY 26 Budget Recap



**6th consecutive
year of millage
reduction since
FY2020 !!**

**\$37 million in
recurring revenue
reduction based
on total millage
reduction**

**\$307.20
average yearly tax
savings to a
homeowner**

(Based on a home with \$350,000
taxable value after exemptions)



St. Lucie County FY 2025-2026 Budget Final Budget Hearing

September 18, 2025

RESOLUTION RES-2025-200

**A RESOLUTION ADOPTING THE FINAL MILLAGE RATES
FOR FISCAL YEAR 2025-2026**

WHEREAS, the Board of County Commissioners of St. Lucie County, Florida, has made the following determination:

1. On September 4, 2025, after TRIM notices were mailed to all property owners pursuant to Section 200.069, Florida Statutes, the Board of County Commissioners (sitting as the Board of County Commissioners, the Mosquito Control Board, and the Erosion Control Board) held a public hearing to consider adopting the tentative millage rates for fiscal year 2025-2026 and adopted the tentative millage rates.
2. On September 18, 2025, after notice published in the Tribune, the Board held a Public Hearing and adopted the Final Millage Rates for fiscal year 2025-2026.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Lucie County, Florida:

- A. The following are hereby adopted as the final millage rates for fiscal year 2025-2026:

Fund Name	FY 26 Final Millage Rate
General Fund	4.1985
Fine & Forfeiture Fund	2.7294
MUNICIPAL SERVICES TAXING UNITS	
Unincorporated Services Fund	0.5000
Stormwater MSTU	0.4731
Law Enforcement MSTU	0.8403
SLC Public Transit MSTU	0.2500
SHI Beach Erosion Control MSTU	0.5200
MOSQUITO CONTROL DISTRICT	
Mosquito Fund	0.1352
EROSION DISTRICT	
Erosion Control Operating Fund	0.1000
Aggregate Millage Rate	7.9982
(excludes interest and sinking fund levies on voter approved indebtedness)	

- B. The proposed aggregate millage rate to be levied of 7.9982 is higher than the roll-back rate of 7.6071 as computed pursuant to Section 200.065(1), Florida Statutes by 5.14%.

After motion and second, the vote on this resolution was as follows:

Commissioner Jamie Fowler, Chair	AYE
Commissioner Larry Leet, Vice Chair	AYE
Commissioner Cathy Townsend	ABSENT
Commissioner Erin Lowry	AYE
Commissioner James Clasby	AYE

PASSED AND DULY ADOPTED THIS 18th DAY OF SEPTEMBER 2025.

ATTEST:

BOARD OF COUNTY COMMISSIONERS
ST. LUCIE COUNTY, FLORIDA



DEPUTY CLERK

BY:



CHAIR



APPROVED AS TO FORM
AND CORRECTNESS:


Interim COUNTY ATTORNEY

RESOLUTION RES-2025-201

**A RESOLUTION ADOPTING A FINAL BUDGET
FOR FISCAL YEAR 2025-2026**

WHEREAS, the Board of County Commissioners of St. Lucie County, Florida, has made the following determination:

- 1. On September 4, 2025, after TRIM notices were mailed to all property owners pursuant to Section 200.069, Florida Statutes, the Board of County Commissioners (sitting as the Board of County Commissioners, the Mosquito Control Board, and the Erosion Control Board) held a public hearing to consider adopting the tentative budget for fiscal year 2025-2026 and adopted the tentative budget.**
- 2. On September 18, 2025, after notice published in the Tribune, the Board held a Public Hearing and adopted the Final Budget for fiscal year 2025-2026.**

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Lucie County, Florida:

- A. The following is hereby adopted as the final budget for fiscal year 2025-2026:**

Fund Name	FY 2026 Final Budget
001 General Fund	263,723,697
001S General Fund Subfunds	21,422,564
101 Transportation Trust Fund	20,525,202
102 Unincorporated Services Fund	11,911,390
102001 Stormwater MSTU	9,409,480
103 Law Enforcement MSTU	11,736,854
104 Grants & Donations Fund	377,542
107 Fine & Forfeiture Fund	158,107,559
107S Fine & Forfeiture Fund Subfunds	8,695,986
109 Drug Abuse Fund	161,120
111 River Park I Fund	52,577
112 River Park II Fund	13,402
113 Harmony Heights 3 Fund	8,734
114 Harmony Heights 4 Fund	20,463
115 Sheraton Plaza Fund	11,225
116 Sunland Gardens Fund	24,487

117 Sunrise Park Fund	6,190
118 Paradise Park Fund	25,527
119 Holiday Pines Fund	23,023
120 The Grove Fund	4,494
121 Blakely Subdivision Fund	2,476
122 Indian River Estates Fund	52,887
123 Queens Cove Lighting Dist#13 Fund	7,341
124 Lakewood Park Drainage MSBU	94,430
126 Southern Oak Estates Lighting	3,018
127 Pine Hollow Street Lighting MSTU	10,288
128 Kings Hwy Industrial Park Lighting	11,645
129 Parks MSTU Fund	935,322
130 SLC Public Transit MSTU	21,741,984
131 Property Cleanup SAD	53,261
132 Culvert MSBU	881,187
133 NHI MSBU	3,277,918
136 Meadowood MSTU	38,375
138 Palm Lake Gardens MSTU Fund	6,970
139 Palm Grove Fund	17,795
140 Airport Fund	7,886,936
140001 Port Fund	2,921,968
142 Port MSBU Development Fund	64,443
145 Mosquito Fund	11,146,155
147 Bear Point Mitigation Fund	1,085,177
150 Impact Fee Collections	1,085,694
160 Plan Maintenance RAD Fund	757,187
162 Tourism Dev-5th Cent	3,692,686
170 Court Facilities Fund	1,068,712
181 SLC Housing Finance Authority Fund	423,918
182 Environmental Land Acquisition & Maintenance	2,589,688
183 Ct Administrator-19th Judicial Cir	3,969,911
184 Erosion Control Operating Fund	22,723,334
185 Housing Assistance SHIP Program	144,800
187 Boating Improvement Projects	440,805
188 Bluefield Ranch Improvements	147,857
189 Florida Housing Grant	1,973,359
190 Sports Complex Fund	4,363,740
191 SLC Sustainability District	848,768
194 South Hutchinson Erosion MSTU	2,745,286
215 Sales Tax Revenue Bonds I&S Fund	3,592,263
218 Transportation I&S Fund	1,359,271
220 Cap Imp Rev Bonds, Series 2016	300,248

221 Capital Imp Rev Bonds 2015	749,923
222 Lease/Purchase FPL	607,541
223 Lease/Purchase Motorola	1,116,885
224 Capital Imp. Revenue Bond, 2016A	331,641
225 Taxable Capital Imp Rev Bond, 2019	229,885
240 Port Taxable Non-Ad Valorem Bond2017A	1,650,479
263 Non-Ad Valorem Bonds, Series 2017	7,022,821
265 Tourist Dev Tax Rev Note 2025	106,363
266 Non-Ad Valorem Bonds Series 2025A	5,918,469
267 Non-Ad Valorem Bonds Series 2025	2,769,375
310 Impact Fee Funds	80,820,200
315 County Building Fund	19,583,947
316 County Capital	29,888,582
319 Infrastructure Surtax Capital	29,204,912
362 Sports Complex Improv Fund	839,532
364 Sports Complex Addit'l Improvements	1,938,832
370 MSBU Inhouse Financing Projects	810,718
401 Sanitary Landfill Fund	38,345,216
418 Golf Course Fund	3,469,589
471 Water & Sewer District Operations	18,081,164
478 Water & Sewer Dist Renewal & Replacement	3,360,405
479 Water & Sewer Dist Capital Facilities	6,180,301
491 Building Code Fund	10,624,898
505 Health Insurance Fund	29,487,676
610 Tourist Development Trust Fund	1,268,528
611 Tourist Development Trust-Adv Fund	2,167,510
620 Law Enforcement Trust Fund	2,424
625 Law Library	595,672
630 Medical Examiner Agency Fund	5,155,024
631 Victim Services Agency Fund	521,688
665 SLC Art in Public Places Trust Fund	282,271
666 SLC Economic Development Trust Fund	145,369
Total	912,006,459

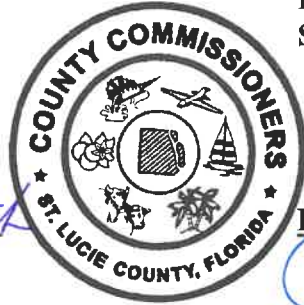
After motion and second, the vote on this resolution was as follows:

Commissioner Jamie Fowler, Chair	AYE
Commissioner Larry Leet, Vice Chair	AYE
Commissioner Cathy Townsend	ABSENT
Commissioner Erin Lowry	AYE
Commissioner James Clasby	AYE

PASSED AND DULY ADOPTED THIS 18TH DAY OF SEPTEMBER 2025.

ATTEST:

BOARD OF COUNTY COMMISSIONERS
ST. LUCIE COUNTY, FLORIDA



[Handwritten signature]
DEPUTY CLERK

BY: *[Handwritten signature]*
CHAIR

APPROVED AS TO FORM
AND CORRECTNESS:

[Handwritten signature]
COUNTY ATTORNEY