

FY 2024 - 2025 EDO report for St. Lucie County

Economic Development Agency:
Economic Development Council of St. Lucie County, Inc.

Name of the local government the EDO has a contract with:
St. Lucie County Board of County Commissioners

Amount of funds received from the local government: **\$512,500.00**

Amount of funds received from private investors: **\$637,250.00**

Administrative costs of the EDO: **\$715,751.00**

Number of businesses assisted by the EDO and type of assistance provided:

Customized assistance: 6

Capital investment of assisted businesses: **+/- \$266,250,000**

Foreign investment of assisted businesses: **+/- \$38,150,000***

Number of new direct jobs of assisted businesses: **1,664 (projected)**

Number of jobs retained: **4**

Type of incentives awarded:
Job Growth Investment Grant, Ad Valorem Tax Exemption, Expedited Permitting

Amount of incentives to assisted businesses: **To Be Completed By SLC**

INKAS-This is based on their much smaller development plan, we anticipate the updated plan to be significantly higher investment