Ad Valorem Tax Exemption Program
St. Lucie County
3/10/2009

The St. Lucie Board of County Commissioners (BOCC) is pleased to provide the application and instructions for the Economic Development Ad Valorem Tax Exemption Program, which is designed to assist economic development through exempting certain property taxes. First, to help determine if you qualify under this incentive program, you should read Section IV, "**Do You Qualify for a Tax Exemption**".

If you have any questions about this program, including eligibility, or regarding the application process, please contact William J. Hoeffner, Grants R./D. Recovery Director, at (772)462-1467.

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Ordinance #92-24

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I. <u>Program Intent</u>

The St. Lucie Board of County Commission, in Florida believes that local government should support economic growth by providing an incentive for County employment opportunities that will lead to the improvement in the quality of life for County residents, positive expansion of the economy in terms of new jobs and improvements to real and personal property, and creating jobs in such a way so as not to disadvantage existing businesses while recognizing that productive competition fosters economic growth.

The Economic Development Ad Valorem Tax Exemption is a local option tax incentive for new or expanding businesses, which may be granted at the sole discretion of the Board of County Commissioners. Incentives could be provided to businesses of diverse industries that would have a positive impact on the County's economy.

Any exemption granted may apply up to one hundred percent (100%) of the assessed value per Section 9 and Section 12 of Article VII, of the Florida State Constitution, of all improvements to real property made by or for the use of a new business and of all tangible personal property of such new business, or up to one hundred (100%) of the assessed value of all added improvements to real property made to facilitate the expansion of an existing business and of the net increase in all tangible personal property acquired to facilitate such expansion of an existing business, provided that the improvements to real property are made or the tangible personal property is added or increased after the date of the preliminary application or one year prior to the filing of the final application. Property acquired to replace existing property may not be considered to facilitate a business expansion. The exemptions may not apply to improvements to real property made by or for the use of new or expanding businesses when such improvements have been included on the tax rolls prior to the preliminary application or one year prior to the filing of the final application.

The ability to receive an exemption for the period granted is conditioned upon the applicant's ability to maintain the new business or the expansion of an existing business as defined in Section III.E. and H. throughout the entire exemption period. The applicant will be required to submit a report on an annual basis to the County evidencing satisfaction of this condition. The annual report shall be submitted on the attached form. In addition, any business granted an exemption will furnish to the County or its designee such information as the County or its designee may reasonably require for the purpose of determining continued performance by the business of the conditions stated in the exemption ordinance and the representations made in the application.

II. Enactment Authority

Article VII, Section 3 of the Constitution of the State of Florida and Section 196.1995 Florida Statutes, empower the County to grant Economic Development Ad Valorem Tax Exemptions after the electors of the County, voting on the question in a referendum, authorize such exemptions. In a referendum held on this issue on November 5, 2002, the voters of St. Lucie County authorized the County to grant Economic Development Ad Valorem Tax Exemptions. This exemption program is applicable in all areas of St. Lucie County where the County is the taxing authority.

The exemption applies only to taxes levied by St. Lucie County, where the County is the taxing authority. The exemption does not apply to taxes levied by the school district or water management district, fire district or to taxes levied by the voters for the payment of bonds or other special taxes authorized by a vote of the electors pursuant to Section 9 and Section 12. Article VII, of the Florida State Constitution.

The Ordinance (Ordinance No. 92-24) that implements the tax abatement program is entitled "Economic Development Ad Valorem Tax Exemption Ordinance of St. Lucie County, Florida". Resolution No. 03-258 provides additional guidelines for implementation of the Ad Valorem Tax Exemption Program.

III. Definition of Terms

The following words, phrases, and terms shall have the same meanings attributed to them in current Florida Statutes and the Florida Administrative Code, except where the context clearly indicates otherwise:

A. Applicant – Any person, firm, partnership, or corporation that files an application with the St. Lucie Board of County Commissioners seeking an economic development ad valorem tax exemption.

B. Business – Any activity engaged in by any person, firm, partnership, corporation, or other Business organization or entity, with the object of private or public gain, benefit, or advantage, either direct or indirect.

C. County – St. Lucie County.

D. Department – The Florida Department of Revenue.

E. Expansion of an Existing Business:

1. As defined in Section 196.012(16), Florida Statutes, an Expansion of an Existing Business means:

   (a) A business establishing ten (10) or more jobs to employ ten (10) or more full-time employees in this State, which manufactures, processes, compounds, fabricates, or produces for sale items of tangible personal property at a fixed location and which comprises an industrial or manufacturing plant;

   (b) Any business establishing twenty-five (25) or more jobs to employ twenty-five (25) or more full-time employees in this State, whose Sales Factor, as defined by Section 220.15(5), Florida Statutes, for the facility with respect to which it requests an economic development ad valorem tax exemption is less than 0.50 for each year the exemption is claimed; or

   (c) Any business located in an Enterprise Zone that increases operations on a site collocated with a commercial or industrial operation owned by the same business.

2. Any expansion of an existing business must increase operations on a site collocated with a commercial or industrial operation owned by the same business, resulting in a net increase in employment of not less than ten percent (10%) or an increase in productive output of not less than ten percent (10%). The ten percent (10%) requirement does not apply to Enterprise Zones.

F. Extraordinary as determined by St. Lucie Board of County Commissioners.

G. Improvements – Physical changes made to raw land, and structures placed on or under the land surface.

H. New Business - As defined in Section 196.012(15), Florida Statutes, a new business means:

1. A Business establishing ten (10) or more jobs to employ ten (10) or more full-time employees in this State, which manufactures, processes, compounds, fabricates, or produces for sale items of tangible personal property at a fixed location and which comprises an industrial or manufacturing plant; or

2. Any business establishing twenty-five (25) or more jobs to employ twenty-five (25) or more full-time employees in this State, whose Sales Factor, as defined by Section 220.15(5), Florida Statutes, for the facility with respect to which it requests an economic development ad valorem tax exemption is less than 0.50 for each year the exemption is claimed; or

3. An office space in this State owned and used by a corporation newly domiciled in this State; provided such office space houses fifty (50) or more full-time employees of such corporation; or

4. A business located in an Enterprise Zone (pursuant to Section 290.0065, Florida Statutes).

5. Any new business must first begin operation on a site clearly separate from any other commercial or industrial operation owned by the same Business.

I. Property within a Community Redevelopment Area (CRA) – Any property located within a CRA created pursuant to Section 163.330, et.seg. Florida Statutes where a portion of the County tax revenue will go directly to the CRA.

J. Real Property – Shall be defined in Section 192.001, Florida Statutes.

K. Sales Factor – As defined in Section 220.15.(5), Florida Statutes, the sales factor is a fraction, the numerator of which is the total sales of the taxpayer in this State during the taxable year or period and the denominator of which is the total sales of the taxpayer everywhere during the taxable year or period.

L. State – State of Florida.

M. Tangible Personal Property – Shall be as defined in Section 192.001, Florida Statutes.

IV. Qualification for Tax Exemption "Do You Qualify for a Tax Exemption"

Before completing an application, please read the following eligibility requirements that determine whether you qualify for a tax exemption under the "Economic Development Ad Valorem Tax Exemption ordinance of St. Lucie County, Florida" (Ordinance No. 92-24),

A. Ad valorem tax exemptions apply to new businesses locating to St. Lucie County and to expansion of businesses already situated in St. Lucie County.

B. New or expanding businesses must make a positive contribution to the economy of St. Lucie County in terms of new jobs and improvements to real and personal property.

C. Incentives are applicable to businesses of diverse industries with the exception of retail operations.

D. Any and all exemptions granted must result in an economic benefit to the County, i.e., exemptions would support St. Lucie County and its existing businesses.

E. The applicant must be a person, firm, partnership, or other Business organization or entity, with the object of private or public gain, benefit, or advantage, either direct or indirect.

F. New Business

1. As defined in Section 196.012(15), Florida Statutes, a new Business must meet the following criteria:

(a) A business establishing ten (10) or more jobs to employ ten (10) or more full-time employees in this State, which manufactures, processes, compounds, fabricates, or produces for sale items of tangible personal property at a fixed location and which comprises an industrial or manufacturing plant; or

(b) Any business establishing twenty-five (25) or more jobs to employ twenty-five (25) or more full-time employees in this State, whose Sales Factor, as defined by Section 220.15(5), Florida Statutes, for the facility with respect to which it requests an economic development ad valorem tax exemption is less than 0.50 for each year the exemption is claimed; or

(c) An office space in this State owned and used by a corporation newly domiciled in this State; provided such office space houses fifty (50) or more full-time employees of such corporation; or

(d) A Business located in an Enterprise Zone (pursuant to Section 290.0065, Florida Statutes).

(e) Any new business must first begin operation on a site clearly separate from any other commercial or industrial operation owned by the same business.

G. Expansion of an Existing Business

1. As defined in Section 196.012(16) Florida Statutes, an Expansion of an Existing Business must meet the following criteria:

   (a) A business establishing ten (10) or more jobs to employ ten (10) or more full-time employees in this State, which manufactures, processes, compounds, fabricates, or produces for sale items of tangible personal property at a fixed location and which comprises an industrial or manufacturing plant; or

   (b) Any business establishing twenty-five (25) or more jobs to employ twenty-five (25) or more full-time employees in this State, whose Sales Factor, as defined by Section 220,15(5) Florida Statutes, for the facility with respect to which it requests an economic development ad valorem tax exemption is less than 0.50 for each year the exemption is claimed; or

   (c) Any business located in an enterprise zone that increases operations on a site collocated within commercial or industrial operation owned by the same business.

2. Any expansion of an existing business must increase operations on a site collocated with a commercial or industrial operation owned by the same business, resulting in a net increase in employment of not less than ten percent (10%) or an increase in productive output of not less than ten percent (10%). The ten percent (10%) requirement does not apply to Enterprises Zones.

H. The exemptions shall not accrue to improvements to real property made by or for the use of new or expanding businesses when such improvements have been included on the tax rolls prior to the preliminary application or one year prior to the filing of the final application.

I. Property acquired to replace existing property shall not be considered to facilitate a business expansion.

J. No exemption shall be granted for the land upon which new or expanding businesses are to be located.

K. The ability to receive an exemption for the period granted is conditioned upon the applicant's ability to maintain the new business or the expansion of an existing business throughout the entire period.

L. Any existing business in violation of any federal, State, or local law or regulation governing environmental matters is not eligible for an exemption.

V. Application for Exemption

A. Any eligible person, firm, partnership, or corporation, which desires an exemption, must file with the County's Grants Resource/Disaster Recovery Department an application prescribed by the State Department (Form DR-418, and County Supplemental application).

B. The application requests that the County adopt an ordinance granting the applicant the exemption and includes, at a minimum, the following:

1. The name and location of the new business or the expansion of an existing business;

2. A description of the improvements to the real property for which an exemption is requested and the date of commencement of construction of such improvement and estimated completion date;

3. A description of the tangible personal property for which an exemption is requested and the dates when such property was or is to be purchased.

4. Proof, to the satisfaction of the County, that the applicant meets the criteria for a new business or for an expansion of an existing business as defined in Section III;

5. The following information:

   (a) anticipated total number of employees and new employees;
   (b) expected number of employees who will reside in St. Lucie County;
   (c) average wage of employees (excluding the top executive's salary);
   (d) type of Industry or business;
   (e) environmental impact of business;
   (f) anticipated volume of business or production;
   (g) whether relocation or expansion would occur without the exemption;
   (h) cost and demand for services;
   (i) source and supplies (local or otherwise);
   (j) whether business will be/is located in a community redevelopment area;

6. Other information deemed necessary by St. Lucie County.

C. If a new Business or an Expansion of an Existing Business is locating in a Community Redevelopment Area, the Community Redevelopment Board shall be provided with a copy of the application for review and comment. Input from the Community Redevelopment Board will be considered in deciding whether an application is to be granted. Should the Community Redevelopment Board object to the granting of Tax Exemption, the agency may submit an objection in writing to the BOCC for its consideration.

VI. Exemption Application Process

The "fully completed" Economic Development Ad Valorem Tax Exemption final application must be filed with the St. Lucie County, Grants Resource/Disaster Recovery Department, by a representative of the company. The threshold for eligibility is whether the Business meets the definition of a new business or of an expansion of an existing business as defined in Section III, and one which is not an ineligible Business or industry.

The County will take action on the final application, including the enactment of the required ordinance should the County decide to grant the exemption, within ninety (90) days from the date that a fully completed final application is accepted. During this 90-day period, interested agencies and parties will have an opportunity to review and comment on the application. To impact the November tax bill, the final application must be submitted by March 1st of the same year. The following steps provide the applicant a reasonable understanding of St. Lucie County Economic Development Ad Valorem Tax Exemption process and requirements.

Step 1: Preliminary Application Submittal: It is recommended that anyone contemplating whether to file an exemption application must first contact the County's Grants Resource/Disaster Recovery Department , and request a meeting to assess the feasibility of filing an exemption application and acquire assistance in completing the preliminary application.

Step 2: Submission of Preliminary Application to the County: On behalf of the applicant, the representative of the company will submit one original of the State application, the County supplemental application, a one-page narrative describing the business, and appropriate attachments. The applicant will also submit a map identifying the location and configuration of the subject property with legal description.

Step 3: Preliminary Eligibility and County Commission Resolution: The County Grants Resource/Disaster Recovery Department will accept and review the application for preliminary eligibility. The Grants Resource /Disaster Recovery Department will review and notify the applicant of eligibility and/or any application deficiencies within thirty (30) days of submission.

Step 4: Preparation of the Final Application: Upon receipt of the final application, the County Grants Resource/Disaster Recovery Department will: (1) determine eligibility; (2) request the Property Appraiser to conduct its analysis; (3) conduct an economic impact analysis; and (4) advertise for a public hearing to consider adopting an exemption ordinance on behalf of the business.

Step 5: Review, Analysis and Recommendation of the Property Appraiser and GRDRD: Within a 90-day period, copies of the application are to be reviewed by the St. Lucie County Property Appraiser's Office and St. Lucie County staff. Any legal issue will be referred to the County Attorney's Office for review and comment.

The Property Appraiser will review the application and provide in writing the fiscal impact of granting the exemption, sign the State application, and forward to St. Lucie County Grants Resource/Disaster Recovery Department. As required by Florida Statute the Property Appraiser's report will include the following:

1. The total revenue available to the County for the current fiscal year from ad valorem tax sources or an estimate of such revenue if the actual total available revenue cannot be determined;

2. The amount of revenue lost to the County for the current fiscal year by virtue of exemptions previously granted, or an estimate of such revenue if the actual revenue lost cannot be determined.

3. An estimate of the amount of revenue which would be lost to the County for the current fiscal year if the exemption applied for was granted had the property for which the exemption is requested otherwise been subject to taxation; and

4. A determination as to whether the property for which an exemption requested is to be incorporated into the new business or the expansion of an existing business, or into neither, which determination the Property Appraiser shall also affix to the face of the application. Upon request, the Department will provide the Property Appraiser such information as it may have available to assist in making this determination.

St. Lucie County staff will review a copy of the application. The GRDRD staff will conduct an economic impact analysis and forward its comments to the County Administrator.

Step 6: Preparation of the Exemption Ordinance: The Grants Resource/Disaster Recovery Department will forward to the County Attorney's Office for preparation of the Ordinance and for scheduling the exemption application and ordinance, including the report from the Property Appraiser, the economic impact analysis from the Grants Resource/Disaster Recovery Department and the County staff recommendation to be considered by the St. Lucie County Board of Commissioners.

After consideration of the application and the report of the Property Appraiser on the application, the County may choose to adopt an ordinance granting the exemption to a new or expanding business. If granted, the ordinance shall include the following information:

1. The name and address of the new business or expansion of an existing business;

2. The total amount of revenue available to the County from ad valorem tax sources for the current fiscal year, the total amount of the revenue lost to the County for the current fiscal year by virtue of exemptions currently in effect, and the estimated amount of revenue attributable to the exemption granted to the new or expanding business.

3. The expiration date of the exemption, which is no more than ten (10) years or less (depending on the duration of the exemption granted) from the date the County enacts the ordinance granting the exemption; and

4. A finding that the business meets the definition of a new business or of an expansion of an existing business as set forth in Section III.

Step 7: The Guidelines for Determining the Percentage of Exemption. See attached Program Guidelines for point calculation using number of jobs, hourly wage and investment.

Then go to attachment Chart A which defines the exemption guidelines for determining the tax exemption percentage per year for property located outside a CRA area or Chart B is for property located within a CRA area.

Property located outside a CRA area will have the tax exemption on both Real Property and Tangible Personal Property while a property located within a CRA area will have a tax exemption on Real Property Only.

Note: These are guidelines only. Each exemption is determined on an individual case basis by the Board of County Commissioners.

VII. Contact Source for Assistance

Exemption applications are available at the County Grants Resource/Disaster Recovery Department in the County Office on 2300 Virginia Avenue, Fort Pierce FL 34982. Inquiries on the tax exemption program will be handled by this County Division. However, the Property Appraiser's Office will handle inquiries that pertain to Property Appraiser information only. An applicant/agent who is trying to determine the viability of filing an application should contact St. Lucie County Grants Resource /Disaster Recovery Department.

St. Lucie County BOCC
Grants Resource/Disaster Recovery Department
2300 Virginia Avenue
Fort Pierce FL 34982

Phone # (772)462-1467
Facsimile (772)462-2535

William J. Hoeffner, Grants R./D. Recovery Director

St Lucie County Ad Valorem Tax Exemption Program
Program Guidelines

New or Existing Business – Number of jobs created	Points
25-49	5
50-99	7
100-199	9
200+	10

These new jobs will be phased in on the following schedule:

Year One after Effective Date __% or ~~a~~ minimum of ____ jobs
Year Two after Effective Date __% or ~~a~~ minimum of ____ jobs
Year Three after the Effective Date __% or a minimum of ___ jobs

Note: Existing business must be a minimum of 10% increase in employees to qualify

Average Hourly Wage Rate for New Employees	Points
Less than $15.38 per hour	-4
90% of average - $15.38 per hour	2
Average - $17.09 per hour	4
25% above the average - $21.36 per hour	6
50% above the average - $25.63 per hour	10
100% above the average -$34.18 per hour	12

Capital Investment	Points
$150,000 – $1,000,000	2
$1,000,001 - $5,000,000	4
$5,000,001 and up	6

Scoring - see Attachment 1

Adjustment Consideration #1: The St Lucie County Commissioners may consider an individual or company documentation indicating that the business is going to be critical to attracting other key businesses of that industry cluster; in those incidences, program guidelines may be adjusted on a case-by-case basis.

Note: These are guidelines only. Each exemption is determined on an individual case basis by the Board of County Commissioners.

St. Lucie County Board of County Commissioners
Economic Development Ad Valorem Tax Exemption Application
Ordinance No. 92-24, St. Lucie County Code of Ordinances
Chapter 196, Florida Statues

To be filed with the Board of County Commissioners, Grants Resource/Disaster Recovery Department of St. Lucie County, Florida, no later than March 1 of the year the exemption is desired to take effect. Please attach additional information, if necessary or requested.

1. Business Name: _____

   Mailing Address: _____city/zip_____

2. Name of person in charge or owner of Business: _____

   Telephone No.: (____) _____ Fax No.: (____) _____
3. Location of Business (legal description and street address) of property for which this report is filed:

   _____

   _____

4. Date Business opened or will open at this facility: _____
5. a. Description of the improvements to real property for which this exemption is requested:

   _____

   _____

   b. Date of commencement of construction of improvements: _____
6. a. Description of the tangible personal property for which this exemption is requested and date when property was, or is to be, purchased:

Class or Item	Age	Date of Purchase	Original Value Cost	Taxpayer's Estimate of Condition			Taxpayer's Estimate of Fair Market	Appraiser's Use Only	
				Good	Avg.	Poor		Condition	

b. Average Value of Inventory on hand: _____

c. Any additional person property not listed above for which an exemption is claimed must be returned on form DR-405 (Tangible Personal Property Tax Return) and a copy attached to this form.

7. Do you desire an exemption as a: "New Business" [ ] or as an "Exemption of an Existing Business" [ ]

8. Describe the Type or Nature of Your Business: _____

_____

_____

9. Trade Level (check as many as apply): [ ] Wholesale [ ] Manufacturing [ ] Professional
[ ] Office [ ] Service [ ] Other _____

10. a. Number of new full-time employees to be employed in St. Lucie County, Florida: _____

b. If expansion of an existing business:

(1) Net increase in employment _____

(2) Increase in productive output resulting from this expansion _____

(3) Number of St. Lucie County residents employed by Business _____

c. Average hourly wage _____

11. Sales factor for the facility requesting exemption:

Total sales in Florida from this facility – one (1) location only _____ divided by total sales

Everywhere from this facility – one (1) location only _____ = _____.

12. For office space owned and used by a corporation newly domiciled in the state of Florida:
Date of incorporation in Florida: _____

a. Number of full-time employees at this location: _____

13. If requesting an exemption due to location in a slum or blighted area, please furnish such additional information as required by the Board of County Commission or Property Appraiser.

I hereby request the adoption of an ordinance granting an exemption from ad valorem taxation on the above property pursuant to Section 196.1995, Florida Statues. I agree to furnish such other reasonable information as the Board of County Commissioners or the Property Appraiser may request in regard to the exemption requested herein. I hereby certify that the information and valuation stated above by me is true, correct, and complete to the best of my knowledge and belief. (If prepared by someone other than the taxpayer, his declaration is based on all information of which he has any knowledge.)

DATE:_____ SIGNED: _____
(Preparer)

SIGNED: _____ _____
(Taxpayer) (Preparer)

TITLE: _____ _____
(Preparer's Telephone Number)

PROPERTY APPRAISER'S USE ONLY

1. Total revenue available to the county or municipality for the current fiscal year from ad valorem tax sources: _____

2. Revenue lost to the County or municipality for the current fiscal year by virtue of exemptions previously granted under this section: _____

3. Estimate of the revenue which would be lost to the County or municipality during the current fiscal year if the exemption applied for were granted had the property for which the exemption is requested otherwise subject to taxation: _____

4. Estimate of the taxable value lost to the County if the exemption applied for were granted:
   Improvements to real property: _____ Tangible Personal Property: _____

5. I have determined that the property listed above meets the definition, as defined in Section 196.012 (15) or (16), Florida Statues, as a New Business [ ], as an Expansion of an Existing Business [ ], or Neither [ ].

6. Last year for which exemption my be applied: _____

DATE: _____ SIGNED: _____
(Property Appraiser)

RETURN TO BE FILED NO LATER THAN MARCH 1

St. Lucie County Board of County Commissioners
Economic Development Ad Valorem Tax Exemption
Ordinance No. 92-24, St. Lucie County Code of Ordinances
Chapter 196, Florida Statues

SUPPLEMENTAL APPLICATION

Applicant Name: _____

NOTICE: This supplement is to be used by the Applicant to provide additional information required by the Economic Development Tax Abatement Ordinance 03-258, Board of County Commissioners, St. Lucie County, Florida; and to provide other information requested by the Board of County Commissioners and the entities that will review the application. Please provide a one page narrative describing the company and the relocation/expansion plans.

1. Length of exemption requested is a total of _____ years (length of exemption approved is sole discretion of the Board of County Commissioners and commences on the adoption date of the ordinance granting the exemption).
2. Property Owner Name: _____

   Address: _____city/zip_____

   Telephone No.: (____) _____ Fax No.: (____) _____
3. Authorized Agent: _____

   Address: _____city/zip_____

   Telephone No.: (____) _____ Fax No.: (____) _____
4. Type of Industry or Business: _____
5. Anticipated new capital investment as a result of expansion or relocation of Business:

   New construction: _____ New tangible personal property: _____
6. Environmental impact of Business. (Identify the number of and type of environmental permits required as a result of this project: e.g. air, soil and water pollution, water and sewer, dredge and fill, stormwater, industrial waterway):

   _____

   _____

   _____
7. This relocation or expansion would not occur without the exemption: Yes [ ] No [ ]
8. Source of supplies (local or otherwise):
   % source of supplies County: _____

   % source of supplies Florida: _____

   % source of supplies out-of-State: _____
9. Business is/will be located in a community redevelopment area: Yes [ ] No [ ]

   Name of area: _____

I hereby confirm the information provided by _____ to the Board of County Commissioners, Grants Resource/Disaster Recovery Department, St. Lucie County, Florida, for the purpose of calculating the economic impact and benefit of the proposed tax abatement is true, accurate and complete. I further confirm that _____ is not in violation of any federal, State or local law, or regulation governing environmental matters:

DATE:_____ SIGNED: _____
(Preparer)

SIGNED: _____ _____
(Taxpayer) (Preparer)

TITLE: _____ _____
(Preparer's Telephone Number)

GRANTS RESOURCE/DISASTER RECOVERY DEPARTMENT (GRDRD) USE ONLY

GRDRD Economic Impact Analysis:

_____
_____
_____
_____
_____
_____
_____
_____
_____

Staff's recommendation:

_____
_____
_____
_____

Date: _____ Signed: _____

_____
(print name and title)

St. Lucie County Board of County Commissioners
Economic Development Ad Valorem Tax Exemption
Ordinance No. 92-24, St. Lucie County Code of Ordinances
Chapter 196, Florida Statues

ANNUAL REPORT

Applicant Name: _____

As required by the Economic Development Ad Valorem Tax Exemption Ordinance 03-258, Board of County Commissioners St. Lucie County, Florida, this form is to be filed with the Board of County Commissioners no later than January 31 of each year the exemption is desired.

1. Business Name: _____

   Mailing Address: _____city/zip_____

2. Name of person in charge or owner of Business: _____
   Telephone No.: (____) _____ Fax No.: (____) _____
3. Location of Business (legal description and street address) of property for which this report is filed:

   _____

   _____

4. Date Business opened at this facility: _____
5. a. Description of the improvements to real property for which this exemption is requested:

   _____

   _____

   b. Date of commencement of construction of improvements: _____
6. a. Description of the tangible personal property for which this exemption is requested and date when property was purchased: (***Provide this information on State form DR-405 (Tangible Personal Property)***
   b. Average Value of Inventory on hand: _____
7. Have you maintained the definition of a "New Business" [ ] or an "Exemption of an Existing Business" [ ]
   [ ] Yes [ ] No
8. Describe the Type or Nature of Your Business: _____

   _____

   _____

9. Trade Level (check as many as apply): [ ] Wholesale [ ] Manufacturing [ ] Professional
   [ ] Office [ ] Service [ ] Other _____
10. a. Number of new full-time employees employed in St. Lucie County, Florida: _____
    (1) Increase in productive output resulting from this expansion _____ %

    (2) Number of St. Lucie County residents employed _____

    (3) Total number of hours worked during calendar year of exemption _____

(4) Total gross wages paid during calendar year of exemption _____
(less the top executive's salary)

(5) Number of employees prior to filing for an exemption _____

11. Sales factor for the facility requesting exemption:

Total sales in Florida from this facility – one (1) location only _____ divided by total sales

Everywhere from this facility – one (1) location only _____ = _____.

12. For office space owned and used by a corporation newly domiciled in the state of Florida:
    b. Date of incorporation in Florida: _____

    c. Number of full-time employees at this location: _____

13. If requesting an exemption due to location in a slum or blighted area, please furnish such additional information as required by the Board of County Commission or Property Appraiser.

I agree to furnish such other reasonable information as the Board of County Commissioners, St. Lucie County, Florida, may request in regard to the exemption. I hereby certify that the information and valuation stated by the above by me is true, correct, and complete to the best of my knowledge and belief. (If prepared by someone other than the taxpayer, his declaration is based on all information for which he has any knowledge.)

DATE:_____ SIGNED: _____
(Preparer)

SIGNED: _____ _____
(Taxpayer) (Preparer)

TITLE: _____ _____
(Preparer's Telephone Number)

PROPERTY APPRAISER'S USE ONLY

7. Estimate of the revenue which will be lost to the County during the current fiscal year had the exempt property otherwise been subject to taxation: _____

8. Estimate of the taxable value lost to the County: _____
   Improvements to real property: _____ Tangible Personal Property: _____

DATE: _____ SIGNED: _____
(Property Appraiser)

GRANTS RESOURCE/DISASTER RECOVERY DEPARTMENT (GRDRD) USE ONLY

_____

_____

_____

Total number of employees: _____ Current hourly wage: _____

RETURN TO BE FILED NO LATER THAN JANUARY 31

ATTACHMENT 1

St Lucie County Ad Valorem Tax Exemption Program

Chart A Non CRA Area This exemption is on both Real Property and Personal Property

Total Points	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
7-9	100%	75%	50%	25%	0%	0%	0%	0%	0%	0%
10-12	100%	80%	60%	40%	20%	0%	0%	0%	0%	0%
13-15	100%	90%	80%	60%	40%	20%	0%	0%	0%	0%
16-18	100%	90%	80%	70%	60%	40%	20%	0%	0%	0%
19-21	100%	90%	80%	70%	60%	50%	40%	20%	0%	0%
22-24	100%	90%	80%	70%	60%	50%	40%	30%	20%	0%
25+	100%	90%	80%	70%	60%	50%	40%	30%	20%	10%

Chart B CRA Area This exemption is on only Real Property.

7-9	100%	100%	100%	50%	50%					
10-12	100%	100%	100%	100%	50%	50%	50%			
13-15	100%	100%	100%	100%	100%	50%	50%	50%		
16-18	100%	100%	100%	100%	100%	100%	50%	50%	50%	
19-21	100%	100%	100%	100%	100%	100%	100%	50%	50%	50%
22-24	100%	100%	100%	100%	100%	100%	100%	100%	50%	50%
25+	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

This Chart is a guideline only. Each exemption is considered on an individual case basis by the BOCC.

02/27/07